



CHL LIMITED

New Friends Colony, New Delhi 110 025

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CHL/BSE/2018

29th May 2018

The Asstt. General Manager
BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai- 400001

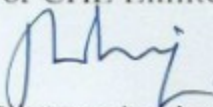
SCRIP CODE 532992
Audited Financial Results as on 31st March 2018

Sir,

Please find enclosed herewith Audited Financial Results for the Fourth Quarter/Year Ended on 31st March 2018, which has been taken on record in the Board Meeting held on 28th May 2018 along with Audited Report on Financial Results for Quarterly/Year ended on 31.03.2018 (Standalone and Consolidated) and Form A (unmodified opinion) pursuant to the Listing Regulations.

Thanking you,

Yours faithfully,
For CHL Limited


GJ Varadarajan
Company Secretary



CHL LIMITED

REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025

CIN NO: L55101DL1979PLC009498

E-mail: chl@chl.co.in, Tel: 91-11-26835070, 47808080 Fax: 26836288

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2018

Sr. No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31/03/2018	31/03/2017	31/03/2018	31/03/2017	31/03/2018	31/03/2017	31/03/2018	31/03/2017
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Income								
	a) Revenue from Operations	1875.62	1760.81	6361.10	6386.23	2396.92	2394.62	8636.68	8398.08
	b) Other Income	18.48	23.2	72.48	88.98	18.48	39.89	72.49	105.67
	Total Income from operations (net)	1894.10	1784.01	6433.58	6475.21	2415.40	2434.51	8709.17	8503.75
2	Expenses								
	a) Consumption of Provisions & others	125.61	128.18	471.30	569.72	178.16	157.26	705.11	764.70
	b) Employee benefit expense	489.6	436.81	1831.35	1661.32	764.52	1000.27	2864.73	2733.26
	c) Finance Costs	-9.52	72.97	358.20	453.84	331.71	472.35	1549.41	1679.82
	d) Depreciation and amortisation expense	56.75	15.50	218.75	222.50	555.22	646.59	1769.16	1749.89
	e) Other Expenses	548.59	672.00	2226.93	2495.58	862.41	747.84	3386.87	3564.08
	Total Expenses	1211.03	1325.46	5106.53	5402.96	2692.02	3024.31	10275.28	10491.75
3	Profit before Tax (1- 2)	683.07	458.55	1,327.05	1,072.25	(276.62)	(589.80)	(1,566.11)	(1,988.00)
4	Tax Expenses								
	Current Tax	322.99	178.59	431.36	317.00	322.99	178.59	431.36	317.00
	Deferred Tax			72.51	51.23			72.51	51.23
5	Profit for the period (3 -4)	360.08	279.96	823.18	704.02	(599.61)	(768.39)	(2,069.98)	(2,356.23)
6	Other Comprehensive Income								
	i) items that will not be reclassified to profit and loss			(4.22)	(12.26)			(4.22)	(12.26)
	ii) income tax relating to items that will not be reclassified to profit and loss								
	Total of Other Comprehensive Income			(4.22)	(12.26)			(4.22)	(12.26)
	Total Comprehensive Income for the period (5+6)			818.96	691.76			(2,074.20)	-2368.49
7	equity share capital (Rs. 2/- each)	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37
8	Reserves excluding revaluation reserve			9485.48	8629.42			934.82	1581.00
9	EPS Basic & Diluted	0.65	0.49	1.50	1.26				

STATEMENT OF ASSETS AND LIABILITIES


Particulars	Standalone		Consolidated	
	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
ASSETS	Audited	Audited	Audited	Audited
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	5872.92	5986.68	33488.27	32971.57
(b) Financial Assets				
(i) Investments	7125.99	7087.99	106.74	68.76
(c) Other Non-Current Assets	942.20	1274.88	973.34	1436.88
Sub Total - Non Current Assets	13941.11	14349.55	34568.35	34477.21
CURRENT ASSETS				
(a) Inventories	388.69	415.68	734.72	798.49
(b) Financial Assets				
(i) Trade receivables	500.68	355.73	627.89	518.83
(ii) Cash and cash equivalents	59.30	40.3	180.67	192.5
(ii) Bank Balance other than (ii) above	513.35	486.14	513.35	486.14
(iv) Others	7.77	9.48	26.26	99.68
(c) Other Current Assets	152.50	197.47	152.50	197.47
TOTAL ASSETS	1622.29	1504.80	2235.39	2293.11
EQUITY AND LIABILITIES	15563.40	15854.35	36803.74	36770.32
EQUITY				
(a) Equity Share Capital				
Minority Interest	1096.37	1096.37	1096.37	1096.37
(b) Other Equity	9485.48	8629.42	4422.21	4422.21
	10581.85	9725.79	6452.40	1581.00
LIABILITIES				
NON CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	1851.79	2724.03	23015.50	22989.98
(ii) Other Financial Liabilities	239.37	238.32	1651.87	1576.46
(b) Provisions	263.93	485.00	263.93	485.00
(c) Deferred Tax Liabilities (Net)	667.88	595.36	667.88	595.36
CURRENT LIABILITIES	3022.97	4042.71	25599.18	25646.80
(a) Financial Liabilities				
(i) Borrowings	316.52	417.97	316.52	417.97
(ii) Trade Payables	235.18	389.67	873.76	931.44
(iii) Other Financial Liabilities	1265.10	1154.39	1265.10	1154.39
(b) Other Current Liabilities	141.78	123.82	2296.78	1520.14
(c) Provisions				
TOTAL EQUITY & LIABILITIES	1958.58	2085.85	4752.16	4023.94
	15563.40	15854.35	36803.74	36770.32

NOTE:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 28.05.2018.
- 2 Effective 1 April 2017, the Company has adopted Indian AS as prescribed u/s 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015. Accordingly, the above standalone and consolidated financial results including the comparative periods have been prepared in accordance with Ind AS 101. Consequently the financial results for the above comparable period have been restated to comply with Ind AS.
- 3 Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full year and unaudited figures published upto the third quarter for the respective financial years.
- 4 Pursuant to the case filed by CHL International, our subsidiary Company against "Export Import Bank of India" (Exim Bank) in the Economic Court of Tajikistan, the claim of CHL International against EXIM Bank concerning amendments to Loan Agreements have been partially allowed by Economic Court of Tajikistan. Further the appeal by Exim Bank of India to Hon'ble National Company Law Appellate Tribunal (NCLAT) against the Hon'ble Company Law Tribunal's (NCLT) order, is pending adjudication.
- 5 The Company operates in one segment only.
- 6 The figures are regrouped/rearranged wherever necessary.
- 7 The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place: New Delhi
Dated: 28.05.2018

BY ORDER OF THE BOARD


JOINT MANAGING DIRECTOR
DIN 00030477

D G A & Co.

CHARTERED ACCOUNTANTS

G-6, Dhawandeep Apartments, 6, Janfar Mantar Road
NEW DELHI - 110001

Phone: 22727007, 9811140013

E mail: devkagarwal@rediffmail.com

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company

To,
The Board of Directors,
CHL Limited
NEW DELHI

We have audited the quarterly consolidated financial results of CHL Limited for the quarter ended 31st March 2018 and the consolidated year to date results for the period 01st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs. 28949.05 Lac as at 31st March 2018 as well as the total deficit of Rs 2893.16 Lac as at 31st March 2018. These financial statements and other financial information have been audited by other auditors whose report(s) has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results including the quarterly financial results and year to date of the entity referred above (list of entities included in consolidation);

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2018 as well as the consolidated year to date results for the period from 01st April 2017 to 31st March 2018

Date- 28.05.2018
Place- New Delhi



For D G A & Co
Chartered Accountants
Registration No. 003486N

D K Agarwal
D K Agarwal, FCA
Membership No. 080355
Partner

D G A & Co.

CHARTERED ACCOUNTANTS

G-6, Dhawandeep Apartments, 6, Jantar Mantar Road

NEW DELHI - 110001

Phone: 22727007, 9811140013

E mail: devkagarwal@rediffmail.com

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company

To,
The Board of Directors,
CHL Limited
NEW DELHI

We have audited the quarterly standalone financial results of **CHL Limited** for the quarter ended 31st March 2018 and the year to date results for the period 01st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01st April 2017 to 31st March 2018.

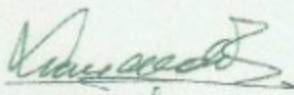
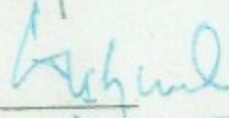
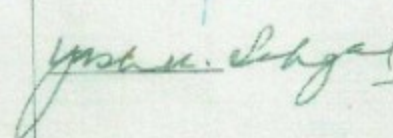
Date: 28.05.2018
Place: New Delhi



For D G A & Co
Chartered Accountants
Registration No. 003486N

Dev K Agarwal
D K Agarwal, FCA
Membership No. 080355
Partner

FORM A (for audit report with unmodified opinion)

1.	Name of the company	CHL Ltd.
2.	Annual financial statements for the year ended	31 st March 2018
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not Applicable
5.	Signed by- <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<div style="text-align: center;">     </div>

